

| Sasol Ltd                   |  | F2018  |              |
|-----------------------------|--|--|--------------|
| SOL                         | Classification   | Meeting Type   | Meeting Date |
| SOL                         | Chemicals  | AGM F2018  | 16/11/2018   |
| <b>Ordinary resolutions</b> |  |  |              |
| 1                           | To vote on the re-election, each by way of a separate vote, of the following directors who are required to retire in terms of clause 22.2.12 of the Company's MOI and who are eligible and have offered themselves for re-election:  |  | FOR          |
| 1.1                         | <b>Colin Beggs (70)</b><br>Independent Non-executive director<br>Qualifications: BCom (Hons), CA(SA)<br>Appointed: 2009  |  | FOR          |
| 1.2                         | <b>Stephen Russell Cornell (62)</b><br>Joint President, Chief Executive Officer and Director<br>Qualifications: BSc Chem Eng<br>Appointed: 2016  |  | FOR          |
| 1.3                         | <b>Manuel J Cuambe (56)</b><br>Independent Non-executive director<br>Qualifications: B.Eng, Post-graduate Certificate in Management Studies<br>Appointed: 2016   |  | FOR          |
| 1.4                         | <b>Mfundiso Johnson Ntabankulu (JJ) Njeke (60)</b><br>Lead Independent Non-executive director<br>Qualifications: BCompt (Hons), CA(SA), HDip Tax Law<br>Appointed: 2009  | <b>[MOTIVATION:</b> We consider the director to be over-extended considering his many board appointments.] | AGAINST      |
| 1.5                         | <b>Bongani Nqwababa (52)</b><br>Joint President, Chief Executive Officer and Director<br>Qualifications: BAcc (Hons), FCA(Z), MBA<br>Appointed: 2013 and as Executive Director 2015  |  | FOR          |
| 2                           | To vote on the election, each by way of a separate vote, of the following directors who were appointed by the Board in terms of clause 22.4.1 of the Company's MOI after the previous Annual General Meeting and who will cease to hold office at the end of the Annual General Meeting in accordance with clause 22.4.1 of the Company's MOI, unless they are elected at the Annual General Meeting.<br><br>Dr Flöel and Ms Dube were appointed as directors in terms of clause 22.4.1 of the Company's MOI to fill vacancies on the Board with effect from 1 January 2018 and 1 April 2018 respectively. |  |              |
| 2.1                         | <b>Muriel Betty Nicolle Dube (46)</b><br>Independent Non-executive director<br>Qualifications: BA (Hons), Human Sciences and Politics, MSc<br>Appointed: 2018  |  | FOR          |
| 2.2                         | <b>Martina Flöel (58)</b><br>Lead Independent Non-executive director   |  | FOR          |

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|                            | Qualifications: MSc (Chemistry), PhD (Chemistry)<br>Appointed: 2018  |  |         |
| 3                          | To vote on the appointment of PricewaterhouseCoopers Inc ("PwC") to act as the independent auditor of the Company until the end of the next Annual General Meeting. PwC was appointed as independent auditor of the Company for the first time at the 2013 Annual General Meeting of the Company, with Mr P C Hough as the individual registered auditor responsible for the audit. As from this Annual General Meeting, Mr N Ndiweni will be the individual registered auditor responsible for the audit. |  | FOR     |
| 4                          | To vote on the election, each by way of a separate vote, of the members of the Audit Committee of the Company, to hold office until the end of the next Annual General Meeting.  |  |         |
| 4.1                        | Colin Beggs  |  | FOR     |
| 4.2                        | <b>Gesina Maria Beatrix (Trix) Kennealy (60)</b><br>Independent Non-executive director<br>Qualifications: BCom (Accountancy) (Hons), CA(SA)<br>Appointed: 2017   |  | FOR     |
| 4.3                        | <b>Nomgando Nomalungelo Angelina Matyumza (55)</b><br>Independent Non-executive director<br>Qualifications: BCom, BCompt (Hons), CA(SA), LLB<br>Appointed: 2014  | [ <b>MOTIVATION:</b> We consider the director to be over-extended considering her many board appointments.]  | FOR     |
| 4.4                        | <b>Mfundiso Johnson Ntabankulu (JJ) Njeke</b>  |  | AGAINST |
| 4.5                        | <b>Stephen Westwell (60)</b><br>Independent Non-executive director<br>Qualifications: BSc (Mech Eng), MSc (Management), MBA<br>Appointed: 2012   |  | FOR     |
| Non-binding advisory votes |  |  |         |
| 5                          | To endorse, on an advisory basis, the Company's remuneration policy (excluding the remuneration of the non-executive directors for their services as directors and members of Board Committees and the Audit Committee which are the subject of special resolution number 1) as set out on pages 26 to 32 of the Company's Annual Financial Statements for the year ended 30 June 2018.  | [ <b>MOTIVATION:</b> Comparing the KPIs for the current year to the previous year, it's clear that the metrics have changed and it's difficult to hold management to account. No KPIs on carbon emissions are provided, which is of concern given that Sasol is a major offender.] | AGAINST |
| 6                          | To endorse, on an advisory basis, the implementation report of the Company's remuneration policy (excluding the remuneration of the non-executive directors for their services as directors and members of Board Committees and the Audit Committee) as set out on pages 33 to 37 of the Company's Annual Financial Statements for the year ended 30 June 2018.  | [ <b>MOTIVATION:</b> We find it difficult to understand how management achieved a KPI score of 63% against the KPIs as outlined.]  | AGAINST |
| Special resolutions        |  |  |         |
| 7                          | Special resolution 1: Approval of non-executive directors' remuneration<br>That in terms of clause 24 of the Company's MOI, with effect from the date of the Annual General Meeting until this resolution is replaced, the remuneration payable to non-executive directors of the Company for their services as directors.   |  | FOR     |

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| 8  | <p>Special resolution 2: Financial assistance to be granted by the company in terms of sections 44 and 45 of the Act</p> <p>To authorise, to the extent required in terms of sections 44 and 45 of the Act, the Board (or any person/s authorised by the Board to do so), as it in its discretion thinks fit, but subject to compliance with the requirements of the MOI, the Act and the statutory requirements and Listings Requirements applicable to the Company pursuant to the shares in the capital of the Company being listed on any recognised stock exchange from time to time, to grant authority to the Company.</p> | <p><b>[MOTIVATION:</b> The resolution seeks authority for the board to provide financial assistance to future directors or prescribed officers or a participant in the Company's Group Share schemes. We do not support providing financial assistance to natural persons.]</p> | AGAINST |
| 9  | <p>Special resolution 3: General authority for repurchase of Company's ordinary shares and/or Sasol BEE Ordinary Shares</p> <p>That, as required by clause 37 of the Company's MOI, the Board is authorised, as it in its discretion deems fit, but subject to compliance with the requirements of the Company's MOI, section 48 of the Act, and the Listings Requirements, to approve the general repurchase by the Company or purchase by any of its subsidiaries, ("repurchase") of any of the Company's ordinary shares and/or Sasol BEE Ordinary Shares.</p>   | <p><b>[MOTIVATION:</b> Our policy is to vote against these requests unless specifically motivated; preferring that shareholders authorise issues only when required for specific transactions]</p>  | AGAINST |
| 10 | <p>Special resolution 4: Company acquiring the Company's shares from a director or prescribed officer</p> <p>That, when any general repurchase by the Company of its shares takes place in accordance with Special resolution number 3, the Board is authorised, as required by section 48(8)(a) of the Act, to approve the purchase by the Company of its issued shares from a director and/or a prescribed officer of the Company, and/or person related to a director or prescribed officer of the Company, subject to the provisions of the MOI, the Act, and the Listings Requirements.</p>                                  |   | AGAINST |
| 11 | <p>Special resolution 5: Amendments to the MOI to provide for the possible Termination of the BEE Contract Verification Process and the Adoption of the BEE Verification Agent Process</p> <p>To amend the memorandum of incorporation to provide for the possible replacement of the BEE Contract Verification Process with a BEE Verification Agent Process (subject to approval by SOLBE1 Shareholders at a Separate Class Meeting) and the adoption of verification Agent Process.</p>  |   | FOR     |
| 12 | <p>Special resolution 6: Resolution concerning the Share Exchange Ratio and Share Exchange Expert</p> <p>To revoke special resolution number 12 adopted by shareholders on 17 November 2017 and replace it with special resolution number 6.</p>  |   | FOR     |