

Impala Platinum Limited		2015	
	Classification	Meeting Type	Meeting Date
IMP	Platinum and precious metals	AGM F2015	21/10/2015
NUMBER	RESOLUTION	INFORMATION	VOTE
Ordinary resolution 1	Appointment of external auditors	[MOTIVATION: Pricewaterhouse-Coopers has been the auditor for over 10 years without a tender process.]	AGAINST
Ordinary resolution 2.1	Appointment as a member of the audit committee: HC Cameron – Chairman		FOR
Ordinary resolution 2.2	Appointment as a member of the audit committee: Ms AA Maule		FOR
Ordinary resolution 2.3	Appointment as a member of the audit committee: Ms B Ngonyama	[MOTIVATION: Ms Ngonyama serves on so many onerous boards that we regard her as over-extended.]	AGAINST
Ordinary resolution 3	Non-binding endorsement of the Company's remuneration policy	[MOTIVATION: The policy is lengthy but does not provide information sufficient for the recalculation of short-term remuneration levels of the executives.]	AGAINST
Ordinary resolution 4.1	Re-election of director PW Davey		FOR
Ordinary resolution 4.2	Re-election of director MSV Gantsho	[MOTIVATION: Mr Gantsho serves as chairman on so many boards that we regard him as over-extended.]	AGAINST
Ordinary resolution 4.3	Re-election of director ND Moyo		FOR
Ordinary resolution 4.4	Re-election of director FS Mufamadi		FOR
Ordinary resolution 4.5	Re-election of director BT Nagle		FOR
Ordinary resolution 4.6	Re-election of director MEK Nkeli		FOR
Ordinary resolution 4.7	Re-election of director ZB Swanepoel		FOR
Special resolution 1	Financial assistance	[MOTIVATION: We do not support such resolutions where financial assistance to individuals is included, or generally unless a specific transaction is proposed.]	AGAINST
Special resolution 2	Acquisition of company's own shares	[MOTIVATION: We do not find such proposals to be in the company's interests generally.]	FOR