

24 May 2017

Attention:

**The Chief Executive Officer**

Mr Nico Muller

**The Company Secretaries**

Mr Tebogo Llale

Mrs Thenjiswa Diyane

Impala Platinum Minerals Limited  
2 Fricker Road  
Illovo, Sandton  
2196

Via e-mail

Dear Sirs and Madam

**REQUEST FOR INFORMATION**

RAITH is a private philanthropic foundation that strives to uphold the following values: respect and promotion of human dignity; rejection of discrimination and unfairness in all their forms; openness and accountability of all institutions of state, civil society and the private sector; participation, engagement and debate in all sectors of society.

We are an investor in your company, and have developed a Responsible Investment strategy. We intend to play a role in understanding the entities in which we are invested, and to engage with them when matters of concern arise.

We seek to ensure the long term viability of the companies in which we are invested and believe that this is best achieved by ensuring ESG issues are addressed alongside financial returns. We apply the principles of the Stewardship Code as issued by the Financial Reporting Council in the United Kingdom to guide us in being responsible investors.

As part of our Responsible Investment programme, we would like to request the following information. We would appreciate your assistance in this regard.

**Water licences:**

1. Please provide us with a list of the water usage licences that are required for your mining operations in South Africa.
2. Please indicate which of these are not currently valid and not in place.
3. Please provide us with copies of the SA water usage licences that are currently valid and in place.

**Mining rights:**

1. Please provide us with a list of the mining rights that are required for your mining operations in South Africa.
2. Please indicate which of these are not currently valid and not in place.
3. Please provide us with copies of the SA mining rights that are currently valid and in place.

**Department of Mineral Resources (DMR):**

In respect of the financial year most recently completed, plus the period subsequent to that:

1. Has the DMR in South Africa reported any incidents that it wishes to take up with you, and what are they?
2. Please keep us abreast of developments on these incidents.

**Mines Health and Safety Act (MHSA):**

In respect of the financial year most recently completed, plus the period subsequent to that:

1. Have any matters regarding your South African mining operations been reported under the MHSA, and what are they?
2. Please keep us abreast of developments on these matters.

We would appreciate receiving your responses within 30 calendar days.

If you have any questions, you are most welcome to contact me directly.

Yours sincerely

PP 

**Audrey Elster**  
Executive Director