

SASOL LIMITED

SECTION ONE: INFORMATION FROM AGMs AND ANNUAL REPORTS

1. Date of most recent AGM: 25/11/2016

2. Link to AGM minutes/ Results of recent AGM: http://www.moneyweb.co.za/mny_sens/sasol-results-of-the-annual-general-meeting-o/#

3. Comment on Remuneration Policy/Report:

The remuneration report and the discussion on the policy are weak. The KPIs have again been amended, now with forward-looking effect, to include return in investment capital as a target for the long-term incentive, replacing growth in attributable headline earnings. For the short-term incentive, the company has now included energy efficiency.

The cash remuneration paid to the chief executive amounts to 700,6 times a notional R60 000 minimum salary while the chairperson received 81,7 times. These ratios are regarded to be extraordinarily high for the CEO and socially unacceptable; and very high for the chairperson.

4. Comment on Social and Environmental matters:

The sustainability report was released in time this year. The CSI spend is not identified. There seems to be more reported activity on social involvement in Mozambique than in other countries.

Employee turnover sat at some 8,4% this year, down from the F2015 number when there were significant retrenchments, but still significantly above the average of some 5,3% in years before F2015.

Sasol had two fatalities during F2016.

Sasol reports that the number of own employees and contractors receiving HIV screening, counselling and testing has decreased from 8 114 people in F2014 to 3 273 in F2016. In addition to the decline in the number of people being screened, counselled and tested, the reporting is so aggregated as to be entirely unhelpful. There is no indication of how many people were actually tested in the year under review, how many proved to be HIV-positive and how many people are receiving treatment and counselling. When this issue was raised at the Sasol AGM in 2016, its response centred on the WHO's 90:90:90 strategies, with which Sasol is clearly not complying, in our opinion. There is also no indication of the correlation between TB and HIV/AIDS prevalence.

The CER has updated its findings on Sasol, inter alia to say that the company is now disclosing information previously withheld. The following link applies:

<http://fulldisclosure.cer.org.za/company/sasol-limited>

The 2015/2016 NECER report that is published by the DEA, confirms that the inspection report for the 2015 inspection was issued to the facility on 25 August 2015. The findings of the inspection are set out as follows in the 2015/2016 NECER:

- Non-compliance with conditions of the AEL including PM exceedances at the Boilers and West Sludge Incinerator;
- emission monitoring and sampling not in line with the approved methods;
- consultation meetings not held with interested and affected parties as required; and
- storage of hazardous waste in a manner which contravenes the general duty of care in respect of waste management and storage.

These findings of non-compliance were not disclosed to shareholders in Sasol's 2016 Integrated Report.

5. Comment on King III compliance register:

The company's register of compliance with the King III code is dated 2016 and seems comprehensive. It is available at <http://www.sasol.com/investor-centre/corporate-governance/application-king-iii-code>

6. RAITH Investment criteria:

There are currently no signs that Sasol is involved directly, or plans to become involved in areas that would be objectionable in terms of the RAITH criteria.

7. BEPS

8. PAIA Requests

9. Social and Labour Plans

10. Operating Licenses

SECTION 2: SENS RELEASES

DATE OF RELEASE	DESCRIPTION	LINK
28.01.16	SASOL LIMITED – Trading statement for the six months ended 31 December 2015	http://www.moneyweb.co.za/mny_sens/sasol-limited-trading-statement-for-the-six-months-ended-31-december-2015/
07.03.16	SASOL LIMITED – Reviewed interim financial results for the six months ended 31 December 2015	http://www.moneyweb.co.za/mny_sens/sasol-limited-reviewed-interim-financial-results-for-the-six-months-ended-31-december-2015/
05.05.16	SASOL LIMITED – Sasol publishes production and sales metrics for	http://www.moneyweb.co.za/mny_sens/sasol-limited-sasol-publishes-production-and-sales-metrics-

	the nine months ended 31 March 2016	for-the-nine-months-ended-31-march-2016/
17.05.16	SASOL LIMITED – Appoints an independent non-executive director	http://www.moneyweb.co.za/mny_sens/sasol-limited-appoints-an-independent-non-executive-director/
06.06.16	SASOL LIMITED – Trading statement for the financial year ending 30 June 2016	http://www.moneyweb.co.za/mny_sens/sasol-limited-trading-statement-for-the-financial-year-ending-30-june-2016/
06.06.16	SASOL LIMITED – Preliminary findings of the Lake Charles Chemicals Project review	http://www.moneyweb.co.za/mny_sens/sasol-limited-preliminary-findings-of-the-lake-charles-chemicals-project-review/
24.06.16	SASOL LIMITED – Optimisation of Annual Financial Statements	http://www.moneyweb.co.za/mny_sens/sasol-limited-optimisation-of-annual-financial-statements/
05.08.16	SASOL LIMITED – Sasol publishes production and sales metrics for the financial year ended 30 June 2016	http://www.moneyweb.co.za/mny_sens/sasol-limited-sasol-publishes-production-and-sales-metrics-for-the-financial-year-ended-30-june-2016/
23.08.16	SASOL LIMITED – Outcome of the Lake Charles Chemicals Project review	http://www.moneyweb.co.za/mny_sens/sasol-limited-outcome-of-the-lake-charles-chemicals-project-review/
12.09.16	SASOL LIMITED – Audited financial results for the year ended 30 June 2016	http://www.moneyweb.co.za/mny_sens/sasol-limited-audited-financial-results-for-the-year-ended-30-june-2016/
12.09.16	SASOL LIMITED – Sasol publishes 2016 Annual Financial Statements	http://www.moneyweb.co.za/mny_sens/sasol-limited-sasol-publishes-2016-annual-financial-statements/
28.09.16	SASOL LIMITED – Sasols reporting publications for the year ended 30 June 2016 and Notice of Annual General Meeting	http://www.moneyweb.co.za/mny_sens/sasol-limited-sasols-reporting-publications-for-the-year-ended-30-june-2016-and-notice-of-annual-general-meeting/
27.10.16	SASOL LIMITED – Sasol publishes production and sales metrics for the three months ended 30 September 2016	http://www.moneyweb.co.za/mny_sens/sasol-limited-sasol-publishes-production-and-sales-metrics-for-the-three-months-ended-30-september-2016/
01.11.16	SASOL LIMITED – Dealings in securities by a director of Sasol and its major subsidiary	http://www.moneyweb.co.za/mny_sens/sasol-limited-dealings-in-securities-by-a-director-of-sasol-and-its-major-subsiary-2/
25.11.16	SASOL LIMITED - Results of the annual general meeting of Sasol held on 25 November 2016	
08.12.16	SASOL LIMITED – Hedging of financial risks	http://www.moneyweb.co.za/mny_sens/sasol-limited-hedging-of-financial-risks/