

COMPAGNIE FINANCIÈRE RICHEMONT SA

SECTION ONE: INFORMATION FROM AGMs AND ANNUAL REPORTS

1. Date of most recent AGM: 14/09/2016

2. Link to AGM minutes/ Results of recent AGM: http://www.moneyweb.co.za/mny_sens/compagnie-financiere-richemont-sa-richemont-annual-general-meeting/

3. Comment on Remuneration Policy/Report

Richemont covers this aspect in its Compensation Report (pp53-62) and it is largely historical in nature, still with only vague identification of specific Key Performance Indicators (KPIs), but detail on the outcome is provided. Given the stance on binding remuneration resolutions, the cash portion of total remuneration is however clear to shareholders.

It is notable that contrary to the practice in most companies, the cash remuneration of board members and senior executives declined from F2015 to F2016 and is set out to decline further in F2017.

The ratios of the cash remuneration paid to executives, compared with our standard R60 000 notional lowest-paid staff member are as follows (Bearing in mind that the remuneration at Richemont is reported in Swiss Franks – these have been converted at a factor of CSF1 = ZAR14.)

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| Chairman (combined: salary of €3m plus board fees)) | 1 498,6 times |
| CEO 1 | 1 601,4 times |
| CEO 2 | 1 703,5 times |
| CFO | 1 221,4 times |

We regard these ratios to be incredibly high and socially unacceptable.

4. Comment on Social and Environmental matters:

There is very little on social and environmental issues in the annual report. P39 refers to the minimisation of carbon emissions in three paragraphs, while corporate social investment is covered from p38 to p39. Most of it pertains to ensuring that the group's supply chain is applying appropriate standards and responsible practices.

A separate corporate social responsibility report can be downloaded. It amounts to some 69 pages and includes the group's reporting of sustainability issues in terms of the Global Reporting Initiative. Assurance on carbon dioxide emissions was provided by the group's auditor. Richemont is now a

participant in the UN Global Compact, and provides reporting on its adoption of the policies proposed by the Compact.

Richemont is part of the FTSE4Good, the responsible investment index. Business ethics are fleshed out in reports on the group's code of business ethics, an environmental code, a supplier code and a code for employees.

The CSR report further includes 8 pages (pp18-21) where its corporate governance is discussed. There are also links to other documents. The company now applies a strict 'say on pay' attitude, and aligns it with a binding vote on total director and executive remuneration.

5. Comment on King III compliance register

Richemont does not have to apply the King III guidelines, nor does it have to explain non-application. It subscribes to the principles laid down in the Swiss Code of Best Practice for Corporate Governance published by 'economiesuisse', the Swiss Business Federation, and SIX, the Swiss Securities Exchange.

6. RAITH Investment criteria

There are currently no signs that Richemont is involved, or plans to become involved in areas that would be objectionable in terms of the RAITH criteria.

7. BEPS

8. PAIA Requests

9. Social and Labour Plans

SECTION 2: SENS RELEASES

| DATE OF RELEASE | DESCRIPTION | LINK |
|-----------------|-----------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 14.01.16 | COMPAGNIE FINANCIERE RICHEMONT SA – Trading update for the third quarter ended 31 December 2015 | http://www.moneyweb.co.za/mny_sens/compagnie-financiere-richemont-sa-trading-update-for-the-third-quarter-ended-31-december-2015/ |
| 29.02.16 | COMPAGNIE FINANCIERE RICHEMONT SA – Information for Depository Receipt ('DR') holders – Withholding tax reclaim | http://www.moneyweb.co.za/mny_sens/compagnie-financiere-richemont-sa-information-for-depository-receipt-dr-holders-withholding-tax-reclaim-2/ |
| 18.03.16 | COMPAGNIE FINANCIERE RICHEMONT SA – Changes to the board of directors | http://www.moneyweb.co.za/mny_sens/compagnie-financiere-richemont-sa-changes-to-the-board-of-directors/ |
| 18.03.16 | COMPAGNIE FINANCIERE RICHEMONT SA – Changes to the Senior Executive Committee | http://www.moneyweb.co.za/mny_sens/compagnie-financiere-richemont-sa-changes-to-the-senior-executive-committee/ |

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| 20.05.16 | COMPAGNIE FINANCIERE RICHEMONT SA – Richemont announces its audited consolidated results for the year ended 31 March 2016 and proposed cash dividend | http://www.moneyweb.co.za/mny_sens/compagnie-financiere-richemont-sa-richemont-announces-its-audited-consolidated-results-for-the-year-ended-31-march-2016-and-proposed-cash-dividend/ |
| 20.05.16 | COMPAGNIE FINANCIERE RICHEMONT SA – Richemont Securities SA dividend dates in respect of South African Depository Receipts ('CFR DR') | http://www.moneyweb.co.za/mny_sens/compagnie-financiere-richemont-sa-richemont-securities-sa-dividend-dates-in-respect-of-south-african-depository-receipts-cfr-dr-2/ |
| 03.06.16 | COMPAGNIE FINANCIERE RICHEMONT SA – Richemont Annual Report 2016 available on Richemont.com | http://www.moneyweb.co.za/mny_sens/compagnie-financiere-richemont-sa-richemont-annual-report-2016-available-on-richemont-com/ |
| 24.06.16 | COMPAGNIE FINANCIERE RICHEMONT SA – Richemont Annual General Meeting Deferral of Voting Instructions | http://www.moneyweb.co.za/mny_sens/compagnie-financiere-richemont-sa-richemont-annual-general-meeting-deferral-of-voting-instructions/ |
| 13.09.16 | COMPAGNIE FINANCIERE RICHEMONT SA – Richemont Securities SA exchange rate applicable for dividend on DRs in respect of underlying CFR SA A shares | http://www.moneyweb.co.za/mny_sens/compagnie-financiere-richemont-sa-richemont-securities-sa-exchange-rate-applicable-for-dividend-on-drs-in-respect-of-underlying-cfr-sa-a-shares/ |
| 14.09.16 | COMPAGNIE FINANCIERE RICHEMONT SA – Richemont Annual General Meeting | http://www.moneyweb.co.za/mny_sens/compagnie-financiere-richemont-sa-richemont-annual-general-meeting/ |
| 14.09.16 | COMPAGNIE FINANCIERE RICHEMONT SA – Company announcement – 14 September 2016 Decisions of the Richemont Annual General Meeting | http://www.moneyweb.co.za/mny_sens/compagnie-financiere-richemont-sa-company-announcement-14-september-2016-decisions-of-the-richemont-annual-general-meeting/ |
| 14.09.16 | COMPAGNIE FINANCIERE RICHEMONT SA – Information for Depository Receipt (DR) holders results of Annual General Meeting | http://www.moneyweb.co.za/mny_sens/compagnie-financiere-richemont-sa-information-for-depository-receipt-dr-holders-results-of-annual-general-meeting-7/ |
| 04.10.16 | COMPAGNIE FINANCIERE RICHEMONT SA – Richemont Securities SA information for depository receipt ('DR') holders withholding tax reclaim | http://www.moneyweb.co.za/mny_sens/compagnie-financiere-richemont-sa-richemont-securities-sa-information-for-depository-receipt-dr-holders-withholding-tax-reclaim/ |
| 04.11.16 | COMPAGNIE FINANCIERE RICHEMONT SA – Richemont announces its unaudited consolidated results for the six month period ended 30 September 2016 | http://www.moneyweb.co.za/mny_sens/compagnie-financiere-richemont-sa-richemont-announces-its-unaudited-consolidated-results-for-the-six-month-period-ended-30-september-2016/ |

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| 04.11.16 | COMPAGNIE FINANCIERE RICHEMONT SA – Changes to board of directors and senior management | http://www.moneyweb.co.za/mny_sens/compagnie-financiere-richemont-sa-changes-to-board-of-directors-and-senior-management/ |
| 11.11.16 | COMPAGNIE FINANCIERE RICHEMONT SA – Richemont interim report 2016 available on richemont.com | http://www.moneyweb.co.za/mny_sens/compagnie-financiere-richemont-sa-richemont-interim-report-2016-available-on-richemont-com/ |